

1. Insurance object: the transported goods are at risk capable of generating economic damage. In these cases, the function of the specific insurance policy of the insurance companies is to compensate the losses or damages that occur in the merchandise **during the transport** properly packed and dispatched for the international transport prior to the fulfillment of the specific conditions of the insurance company.

2. Scope - Insured and uninsured risks: The insurable and non-insurable risks will depend on the type of merchandise, the means of transport and the insurable value which should be consulted in the specific policy certificate. The scope of this service is governed by the conditions established in each certificate.

3. Full coverage (unless otherwise stipulated): The insurance covers, regardless of the percentage, the loss or damage to the insured goods as a result of a risk against which they have been insured. The Insurer provides compensation for loss or deterioration of the insured property as a consequence of an insured risk with or without deductible according to the type of Merchandise.

4. Armed Custody: the service of armed custody or vehicular accompaniment will be required for certain types of merchandise and whose insurable value is equal to or greater than USD50,000. It must be verified in the quotation or before starting the movement of the merchandise.

5. Insurable Value / Insured Sum: The normal commercial value is considered or if it does not correspond to the normal value of the merchandise at the place of delivery, if this is required, the value of the freight, taxes, additional expenses and up to 10% profit.

6. Insurance term (from door to door): The policy applies as of its issuance. The insurance begins when the goods are removed from the place of departure in which they were stored until that moment to be transported on the insured trip. The insurance ends depending on which case is presented first:

- When the goods are brought, at the place of delivery, to the point indicated by the beneficiary (place of delivery) or,
- When the goods are brought, after being unloaded at the port of destination, they are transported to a place of delivery not stipulated in the insurance contract, and if due to,
- The modification of the place of delivery, the risk increases, or,
- When the goods are conditioned, handled or undergo any transformation in their initial condition in an intermediate place during transport. or
- At the expiration of 60 days after the discharge of the vessel at the port of destination;
- When the total duration of intermediate warehouses arranged by the policyholder exceeds 3-0 days. In case this period is exceeded before loading in the vessel, the insurance will be interrupted and restarts if

if transportation continues within 90 days or,
- With the transfer of ownership, when the goods are sold due to a loss that occurred in an insured event.

7. Damages not subject to compensation:

The insurer does not pay compensation for damages caused by:

- A trip delay,
- The internal deterioration or natural condition of the goods,
- The differences or habitual faults of trade in quantities, measures and weights that, nevertheless, are considered when for that a franchise had been agreed.
- Normal ambient humidity or common temperature variations.
- Failure or fault of usual packaging in the trade.
- The Insurer also does not provide compensation for damages or indirect losses of any kind.

8. Deductible: They must be consulted in the specific insurance policy certificate of the insurance company.

9. Settlement of claims: Claims will be settled in US dollars. The Policy Holder is authorized to deduct the amounts of the claims for the sums owed by premiums to the insurers. Claims for damages made in a currency other than the US dollar will be settled at the exchange rate on the last business day prior to the date of payment of the claim.

10. What to do in case of complaint:

- Immediately notify MAP CARGO S.A.S to the email mapseguro@repremundo.com.co within a period no longer than 5 days after receiving the cargo in the place indicated in the policy.

- Map Cargo S.A.S will give notice of the steps to follow and process progress as established in our claims process.

- In the event that an Adjuster is required (when the value of the claim exceeds USD 300), the INSURED must immediately request the visit of the Adjuster, in order to corroborate the missing or damaged merchandise in the moment the fact is discovered.

11. Important aspects to be consider:

- The goods must not be moved from the facilities where they are located until it is confirmed that the policy has been approved by the insurer.

- According to the type of merchandise, insured value and the country of origin and / or destination, the Insurer can request armed custody of the load for overland journeys. This cost is borne by the INSURED.

- The land transport must be carried out in suitable means for the transport of the load, contracted with legally constituted companies.

- In case of receiving the load with damages and / or missing leave them seated in the transport delivery documents.